

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)	99,534,322	90,959,054	79,789,820	57,149,606	38,527,052
5. Nonproportional reinsurance lines (Lines 30, 31 and 32)					
6. Total (Line 34)	99,534,322	90,959,054	79,789,820	57,149,606	38,527,052
<b>Net Premiums Written (Page 8, Part 1B, Column 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)	95,827,567	88,168,911	66,927,244	51,917,299	34,616,440
11. Nonproportional reinsurance lines (Line 30, 31 and 32)					
12. Total (Line 34)	95,827,567	88,168,911	66,927,244	51,917,299	34,616,440
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	10,373,870	6,271,360	3,371,462	809,655	(1,073,924)
14. Net investment gain (loss) (Line 11)	6,040,521	4,612,710	5,213,693	10,588,881	6,544,150
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	6,330,943	4,108,831	3,647,000	4,069,000	2,095,000
18. Net income (Line 20)	10,083,448	6,775,239	4,938,155	7,329,536	3,375,226
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Column 3)	267,010,398	235,899,182	192,870,336	166,454,801	137,354,395
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 13.1)	23,092,252	19,666,197	18,778,214	13,686,037	8,275,531
20.2 Deferred and not yet due (Line 13.2)	7,000,112	6,115,665	6,098,055	4,754,283	2,819,915
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	183,919,304	161,296,236	134,240,207	112,969,421	93,306,577
22. Losses (Page 3, Line 1 and Line 2)	140,204,687	125,860,381	99,091,822	85,531,776	72,960,628
23. Loss adjustment expenses (Page 3, Line 3)	18,522,598	16,630,514	13,445,394	11,692,362	10,165,557
24. Unearned premiums (Page 3, Line 9)	15,846,540	15,363,273	14,332,744	11,244,520	6,751,134
25. Capital paid up (Page 3, Line 28 and Line 29)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 35)	83,091,092	74,602,944	58,630,130	53,485,380	44,047,818
<b>Risk-Based Capital Analysis</b>					
27. Total adjusted capital	83,091,092	74,602,944	58,630,130	53,485,380	44,047,818
28. Authorized control level risk-based capital	15,250,169	16,812,770	15,328,263	11,336,258	5,644,069
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Column 3) (Item divided by Page 2, Line 10, Column 3) x 100.0					
29. Bonds (Line 1)	70.4	69.7	64.6	71.3	67.9
30. Stocks (Line 2.1 and Line 2.2)	10.6	12.5	14.5	14.9	16.5
31. Mortgage loans on real estate (Line 3.1 and Line 3.2)	0.7	0.8	1.0		
32. Real estate (Lines 4.1, 4.2 and 4.3)	1.0	1.2	1.5	1.7	2.0
33. Cash, cash equivalents and short-term investments (Line 5)	12.7	10.6	12.6	5.2	6.2
34. Contact loans (Line 6)				XXX	XXX
35. Other invested assets (Line 7)	4.6	5.3	5.7	6.8	7.4
36. Receivables for securities (Line 8)					
37. Aggregate write-ins for invested assets (Line 9)					
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
39. Affiliated bonds (Schedule D, Summary, Line 25, Column 1)					
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Column 1)					
41. Affiliated common stocks (Schedule D, Summary, Line 53, Column 2)	12,040,688	11,876,081	11,639,398	11,423,013	10,738,361
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Column 5 Line 11)					
43. Affiliated mortgage loans on real estate	1,526,132	1,554,054	1,580,750		
44. All other affiliated	9,765,961	10,362,663	9,293,502	9,828,182	8,918,312
45. Total of above Line 39 through Line 44	23,332,781	23,792,798	22,513,650	21,251,195	19,656,673
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Column 1, Line 35 x 100.0)	28.1	31.9	38.4	39.7	44.6

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains (losses) (Line 24).....	(1,078,300)	1,840,573	2,118,596	1,496,025	2,808,437
48. Dividends to stockholders (Line 35).....	(1,780,000)	(2,750,000)	(2,250,000)	(1,000,000)	(1,750,000)
49. Change in surplus as regards policyholders for the year (Line 38).....	8,488,148	15,972,812	5,144,751	9,437,561	3,578,663
<b>Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)</b>					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4).....					
51. Property lines (Lines 1, 2, 9, 12, 21 and 26).....					
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27).....					
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33).....	41,370,059	23,955,895	28,063,418	14,800,681	20,537,570
54. Nonproportional reinsurance lines (Lines 30, 31, and 32).....	33,528	62,699	210,748	90,095	120,335
55. Total (Line 34).....	41,403,587	24,018,594	28,274,166	14,890,776	20,657,905
<b>Net Losses Paid (Page 9, Part 2, Column 4)</b>					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4).....					
57. Property lines (Lines 1, 2, 9, 12, 21 and 26).....					
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27).....					
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33).....	36,164,801	22,622,100	21,021,007	14,366,380	14,559,936
60. Nonproportional reinsurance lines (Lines 30, 31, and 32).....	33,528	62,699	210,748	90,095	120,335
61. Total (Line 34).....	36,198,329	22,684,799	21,231,755	14,456,475	14,680,271
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2).....	53.0	56.8	54.5	57.0	60.1
64. Loss expenses incurred (Line 3).....	7.7	8.1	8.3	8.9	9.7
65. Other underwriting expenses incurred (Line 4).....	28.5	28.0	31.9	32.4	33.6
66. Net underwriting gain (loss) (Line 8).....	10.9	7.2	5.3	1.7	(3.3)
<b>Other Percentages</b>					
67. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 34 x 100.0).....	28.3	27.7	30.5	29.6	31.3
68. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0).....	60.7	64.8	62.8	65.9	69.8
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 34 divided by Page 3, Line 35, Column 1 x 100.0).....	115.3	118.2	114.2	97.1	78.6
<b>One Year Loss Development (000 omitted)</b>					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11).....	(1,755)	(138)	(239)	(258)	(101)
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Column 1 x 100.0).....	(2.4)	(0.2)	(0.4)	(0.6)	(0.2)
<b>Two Year Loss Development (000 omitted)</b>					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12).....	1,103	1,618	(495)	(210)	(2,194)
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Column 2 x 100.0).....	1.9	3.0	(1.1)	(0.5)	(5.4)